This bill creates the Joint Committee on the Life Sciences to make recommendations to the General Assembly on the implementation of Missouri's strategic plan for life sciences and on actions necessary to nurture and support new and existing life sciences research and commercialization. Recommendations may include changes in statutes, executive branch actions and policies, and state investments and taxes. The committee may also consider improvements in the coordination of existing scientific resources, including those at colleges and universities.

The committee will consist of seven representatives appointed by the Speaker and the Minority Floor Leader of the House of Representatives and seven senators appointed by the President Pro Tem and the Minority Floor Leader of the Senate. No more than four representatives or four senators can be from the same political party. Members will serve for their entire term of office, and the chair will alternate between the House of Representatives and the Senate biennially. The committee will meet at least quarterly and submit an annual report to the General Assembly by January 15.